BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 2777
Version: INT
Request Number: 6739
Author: Rep. Pfeiffer
Date: 2/15/2021
Impact: Permissive Language

For the Use of Certain Information In Determining Fair Cash Value

Research Analysis

HB 2777 allows county assessors to use information to establish a market-based value for real and personal property owned by any entity engaged in the production of wind power, which may include power-purchase agreements or the current market price information available through the Southwest Power Pool, to determine fair cash value of such real or personal property.

Prepared By: Emily McPherson

Fiscal Analysis

The measure provides that a county assessor may utilize power purchase agreements or the current market price available through the Southwest Power Pool as on any January 1 date. The information, should it be utilized by the assessor, may assist in the determination of fair cash value of owned by wind energy entities.

Prepared By: Mark Tygret

Other Considerations

None.

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